

Corporate Profile

Comerica Incorporated (NYSE: CMA) is a financial services company headquartered in Dallas, Texas, and strategically aligned by three business segments: The Commercial Bank, The Retail Bank, and Wealth Management. Comerica, one of the 25 largest commercial U.S. financial holding companies, focuses on building relationships and helping people and businesses be successful, providing more than 400 banking centers across the country with locations in Arizona, California, Florida, Michigan and Texas. Founded 175 years ago in Detroit, Michigan, Comerica continues to expand into new regions, including its Southeast Market, based in North Carolina, and Mountain West Market in Colorado. Comerica has offices in 17 states and services 14 of the 15 largest U.S. metropolitan areas, as well as Canada and Mexico. Comerica reported total assets of \$79.4 billion at March 31, 2024.



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800.521.1190

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www.comerica.com

The Commercial Bank

The Commercial Bank provides companies of all sizes with an array of credit and non-credit financial products and services.



The Retail Bank

The Retail Bank delivers personalized financial products and services to consumers.



Wealth Management

Wealth Management serves the needs of high net worth clients and institutions.

Fast Facts on Comerica

- Offices in 14 of the 15 largest U.S. metropolitan areas (as of 3/31/24)
- 407 U.S. banking centers (as of 3/31/24)
- No. 4 U.S. prepaid card issuer by purchase volume in 2022¹
- Among the 25 largest commercial U.S. financial holding companies²
- Highest concentration of C&I loans among U.S. financial holding companies with greater than \$60B in assets²
- Named to Newsweek's list of America's Most Responsible Companies³

1 Source: 2023 Nilson Report
2 Source: S&P Global Market Intelligence of Dec. 31, 2023
3 Source: Newsweek, December 2023

Financial Highlights

	1Q24	4Q23
Diluted Earnings per Common Share	\$0.98	\$0.20
Net Interest Income (millions)	\$548	\$584
Net Interest Margin	2.80%	2.91%
Provision for Credit Losses (millions)	\$14	\$12
Noninterest Income (millions)	\$236	\$198
Noninterest Expenses (millions)	\$603	\$718
Net Income (millions)	\$138	\$33
Net Income Attributable to Common Shares (millions)	\$131	\$27
Return on Avg. Common Equity	9.33%	2.17%
Return on Avg. Assets	0.66%	0.15%
Cash Dividends Declared per Common Share	\$0.71	\$0.71
	3/31/24	12/31/23
Total Loans (billions)	\$50.8	\$52.1
Total Assets (billions)	\$79.4	\$85.8
Total Deposits (billions)	\$63.6	\$66.8
Total Shareholders' Equity (billions)	\$6.1	\$6.4
Common Shares Outstanding (millions)	133	132
Book Value Per Common Share	\$42.69	\$45.58

News of Note

- 3/21/24 Comerica Bank Earns 2024 Top Workplaces USA Award by Energage
- 3/18/24 Comerica Bank Names Larry Franco EVP, National Director of Retail Banking & Operations
- 3/14/24 Comerica Bank Appoints Tim Maiden as Group Manager of Southern Dallas Business Banking Team
- 3/14/24 Comerica Bank Reveals Largest, State-of-the-Art Comerica CoWorkSpaces™ at The Star in Frisco
- 3/13/24 Comerica Bank to Hold Sixth Annual Prom Dress Drive, Benefiting Jackets for Jobs

News of Note (continued)

- 2/29/24 Comerica Achieves 'Outstanding' Rating in CRA Evaluation by the Federal Reserve Board
- 2/27/24 Comerica Declares Common and Preferred Stock Dividends
- 2/26/24 Comerica to Participate in 2024 RBC Capital Markets Global Financial Institutions Conference; Announces Details for Conference Call to Review First Quarter 2024 Earnings
- 2/22/24 Comerica Bank Named One of America's Most JUST Companies by JUST Capital and CNBC
- 1/25/24 Comerica Bank's North Texas Prom Dress Drive Returns in February
- 1/3/24 \$100,000 Comerica Hatch Detroit Contest by TechTown Returns to Find Detroit's Next Winning Brick-And-Mortar Small Business
- 1/2/24 Comerica Earns High Marks in Latest Newsweek Ratings

History

- 1849 Comerica forerunner Detroit Savings Fund Institute founded
- 1871 Name changed to The Detroit Savings Bank
- 1933 Manufacturers National Bank of Detroit founded
- 1936 The Detroit Savings Bank becomes The Detroit Bank
- 1956 The Detroit Bank & Trust Company formed
- 1973 Holding company DETROITBANK Corporation formed
- 1979 The Detroit Bank & Trust Co. offers trust services in Florida
- 1982 Corporation name changed to Comerica Incorporated
- 1988 Comerica enters Texas market through acquisition
- 1991 Comerica enters California market through acquisition
- 1992 Comerica merges with Manufacturers Natl. Corp.
- 1999 Comerica's 150th anniversary
- 2001 Imperial Bank merges with Comerica in California
- 2003 Comerica consolidates bank charters
- 2007 Comerica relocates corporate headquarters to Dallas, Texas
- 2011 Comerica acquires Sterling Bancshares, Inc.
- 2014 Comerica Promise unveiled with commitment of raising expectations of what a bank can be
- 2016 GEAR Up (Growth in Efficiency and Revenue) launched to drive efficiency and increase revenue
- 2019 Curt C. Farmer named Comerica's Chairman and Chief Executive Officer, Ralph W. Babb Jr. announces retirement
- 2021 Comerica expands to North Carolina, creating new Southeast Market
- 2024 Comerica's 175th anniversary

Corporate Profile (cont.)



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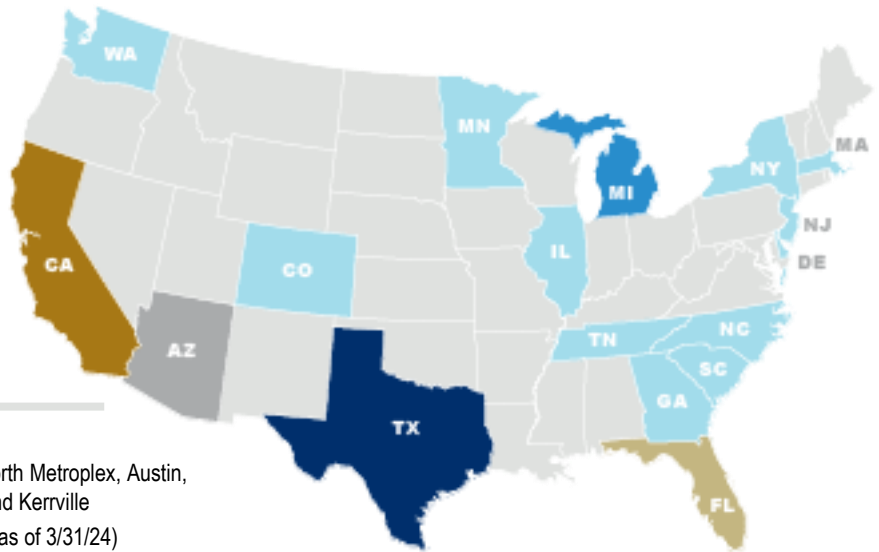


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[@comerica_bank](https://www.instagram.com/comerica_bank)

[linkedin.com/company/comerica-bank](https://www.linkedin.com/company/comerica-bank)



Texas

Headquarters: Dallas
Markets: Dallas/Fort Worth Metroplex, Austin, Houston, San Antonio and Kerrville
Banking Centers: 116 (as of 3/31/24)
Facts: Comerica is the largest U.S. commercial bank headquartered in Texas.
Information: 800.521.1190

California

Headquarters: San Jose
Markets: San Francisco & the East Bay, San Jose, Los Angeles, Orange County, San Diego, Fresno, Sacramento, Santa Cruz and Monterey
Banking Centers: 92 (as of 3/31/24)
Facts: Comerica entered the California market in 1991 through an acquisition.
Information: 800.521.1190

Michigan

Headquarters: Detroit
Markets: Metropolitan Detroit, Ann Arbor, Battle Creek, Grand Rapids, Jackson, Kalamazoo, Lansing, Midland and Muskegon
Banking Centers: 176 (as of 3/31/24)
Facts: Comerica has had a continuous presence in Detroit since 1849, longer than any other bank.
Information: 313.222.4000 or 248.371.5000

Florida

Headquarters: Ft. Lauderdale
Markets: Boca Raton, Ft. Lauderdale, Naples, Palm Beach Gardens, Singer Island and Wellington
Banking Centers: 7 (as of 3/31/24)
Facts: Comerica entered the Florida market in 1979.
Information: 800.777.7198

Arizona

Headquarters: Phoenix
Markets: Greater Phoenix/Scottsdale area
Banking Centers: 16 (as of 3/31/24)
Facts: Comerica entered the Arizona market in 2000.
Information: 800.521.1190

Canada

Headquarters: Toronto, Ontario
Markets: Ontario, Quebec
Offices: 2
Information: Toronto 416.367.3113
Windsor 519.250.0460

* Deposits with Comerica Bank are not insured by the Canada Deposit Insurance Corporation.

Mexico

Representative Office: Monterrey
Information: [52] 818-368-0316

Other Locations

Area

- Atlanta, GA
- Bellevue, WA
- Boston, MA
- Charleston, SC
- Charlotte, NC
- Chicago, IL
- Denver, CO
- Greenville, SC
- Memphis, TN
- Minneapolis, MN
- Morristown, NJ
- New York, NY
- Raleigh, NC
- Wilmington, DE
- Winston-Salem, NC

Businesses

- Wealth Management
- Technology & Life Sciences
- Technology & Life Sciences
- Commercial Bank
- Commercial Bank, Wealth Management
- Fiduciary Services, National Dealer Services
- Energy, National Dealer Services, Fiduciary Services
- Commercial Bank
- Fiduciary Services
- Fiduciary Services
- Fiduciary Services
- Technology & Life Sciences, Fiduciary Services, Institutional Trust
- Commercial Bank, Wealth Management
- Fiduciary Services
- Commercial Bank, Wealth Management