

Corporate Profile

Comerica Incorporated (NYSE: CMA) is a financial services company headquartered in Dallas, Texas, and strategically aligned by three business segments: The Commercial Bank, The Retail Bank, and Wealth Management. Comerica focuses on building relationships and helping people and businesses be successful, providing more than 400 banking centers across the country with locations in Arizona, California, Florida, Michigan and Texas. Founded 175 years ago in Detroit, Michigan, Comerica continues to expand into new regions, including its Southeast Market, based in North Carolina, and Mountain West Market in Colorado. Comerica has offices in 17 states and services 14 of the 15 largest U.S. metropolitan areas, as well as Canada and Mexico. Comerica reported total assets of \$85.8 billion at December 31, 2023.



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www.comerica.com

The Commercial Bank

The Commercial Bank provides companies of all sizes with an array of credit and non-credit financial products and services.



The Retail Bank

The Retail Bank delivers personalized financial products and services to consumers.



Wealth Management

Wealth Management serves the needs of high net worth clients and institutions.

Fast Facts on Comerica

- Offices in 14 of the 15 largest metropolitan areas (as of 12/31/23)
- No. 4 prepaid card issuer¹
- 407 U.S. banking centers (as of 12/31/23)
- Highest concentration of C&I loans among U.S. financial holding companies with greater than \$60B in assets²
- Named America's Most Responsible Companies³

¹ Source: 2022 Nilson Report

² Source: S&P Global Market Intelligence of June 30, 2023

³ Source: Newsweek, December 2023

Financial Highlights

	4Q23	3Q23
Diluted Earnings per Common Share	\$0.20	\$1.84
Net Interest Income (millions)	\$584	\$601
Net Interest Margin	2.91%	2.84%
Provision for Credit Losses (millions)	\$12	\$14
Noninterest Income (millions)	\$198	\$295
Noninterest Expenses (millions)	\$718	\$555
Net Income (millions)	\$33	\$251
Net Income Attributable to Common Shares (millions)	\$27	\$244
Return on Avg. Common Equity	2.17%	19.50%
Return on Avg. Assets	0.15%	1.12%
Cash Dividends Declared per Common Share	\$0.71	\$0.71
	12/31/23	9/30/23
Total Loans (billions)	\$52.1	\$53.4
Total Assets (billions)	\$85.8	\$85.7
Total Deposits (billions)	\$66.8	\$67.2
Total Shareholders' Equity (billions)	\$6.4	\$5.0
Common Shares Outstanding (millions)	132	132
Book Value Per Common Share	\$45.58	\$34.73

News of Note

- 12/14/23 Comerica Bank Exceeds Three-Year, \$5 Billion Small Business Lending Commitment
- 12/7/23 Detroit Lions, Comerica Bank Collaboration Returns to 'Double the Impact' for My Cause My Cleats Campaign
- 12/5/23 Comerica Earns Top Score in Human Rights Campaign Foundation's 2023-2024 Corporate Equality Index
- 11/21/23 Comerica to Participate in Goldman Sachs 2023 US Financial Services Conference; Announces Details for Conference Call to Review Fourth Quarter Earnings

News of Note (continued)

- 11/17/23 Detroit Free Press Names Comerica Bank a Winner of the Michigan Top Workplaces 2023 Award
- 11/13/23 Parties Close Arrangement for Ameriprise to Become Comerica's New Investment Program Provider
- 11/9/23 Comerica Incorporated Names Brian Goldman Chief Risk Officer
- 11/7/23 Comerica Declares Common and Preferred Stock Dividends
- 11/6/23 Comerica Names Derek Schofield Senior Vice President, Group Manager of Los Angeles South Middle Market Banking
- 11/6/23 Comerica Bank named One of Dallas-Fort Worth's Top Workplaces
- 10/19/23 Comerica Named 2023 Impact Award Recipient by Datos Insights
- 10/4/23 Comerica's 'Opportunity for All' Campaign Earns American Bankers Association's Brand Slam Award

History

- 1849 Comerica forerunner Detroit Savings Fund Institute founded
- 1871 Name changed to The Detroit Savings Bank
- 1933 Manufacturers National Bank of Detroit founded
- 1936 The Detroit Savings Bank becomes The Detroit Bank
- 1956 The Detroit Bank & Trust Company formed
- 1973 Holding company DETROITBANK Corporation formed
- 1979 The Detroit Bank & Trust Co. offers trust services in Florida
- 1982 Corporation name changed to Comerica Incorporated
- 1988 Comerica enters Texas market through acquisition
- 1991 Comerica enters California market through acquisition
- 1992 Comerica merges with Manufacturers Natl. Corp.
- 1999 Comerica's 150th anniversary
- 2001 Imperial Bank merges with Comerica in California
- 2003 Comerica consolidates bank charters
- 2007 Comerica relocates corporate headquarters to Dallas, Texas
- 2011 Comerica acquires Sterling Bancshares, Inc.
- 2014 Comerica Promise unveiled with commitment of raising expectations of what a bank can be
- 2016 GEAR Up (Growth in Efficiency and Revenue) launched to drive efficiency and increase revenue
- 2019 Curt C. Farmer named Comerica's Chairman and Chief Executive Officer, Ralph W. Babb Jr. announces retirement
- 2021 Comerica expands to North Carolina, creating new Southeast Market
- 2024 Comerica's 175th anniversary

Corporate Profile (cont.)



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1717 Main Street
Dallas, TX 75201



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Product Information:
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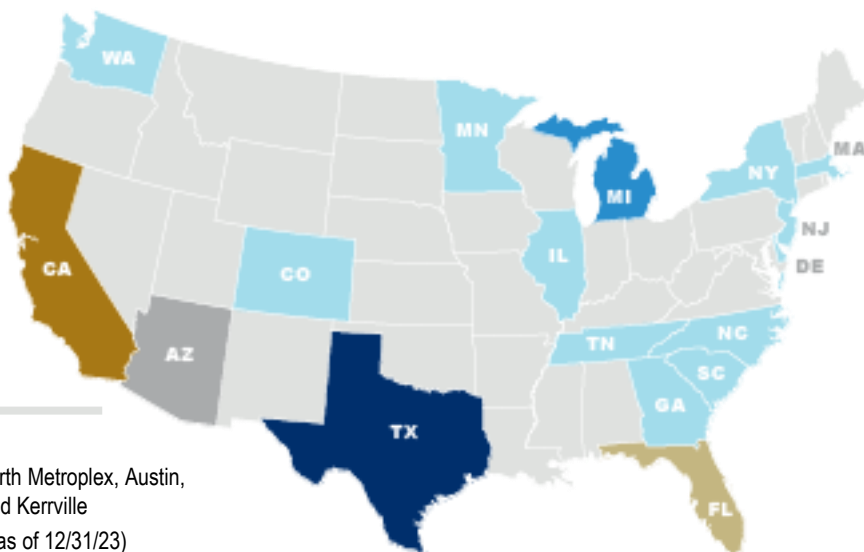
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Texas

Headquarters: Dallas

Markets: Dallas/Fort Worth Metroplex, Austin, Houston, San Antonio and Kerrville

Banking Centers: 116 (as of 12/31/23)

Facts: National businesses based in the Texas Market include Energy.

Information: 800.521.1190



California

Headquarters: San Jose

Markets: San Francisco & the East Bay, San Jose, Los Angeles, Orange County, San Diego, Fresno, Sacramento, Santa Cruz/Monterey and Inland Empire

Banking Centers: 92 (as of 12/31/23)

Facts: National businesses based in California include Entertainment and Technology & Life Sciences.

Information: 800.521.1190



Michigan

Headquarters: Detroit

Markets: Metropolitan Detroit and greater Ann Arbor, Battle Creek, Grand Rapids, Jackson, Kalamazoo, Lansing, Midland and Muskegon

Banking Centers: 176 (as of 12/31/23)

Facts: Comerica has had a continuous presence in Detroit since 1849, longer than any other bank.

Information: 313.222.4000 or 248.371.5000



Florida

Headquarters: Ft. Lauderdale

Markets: Boca Raton, Ft. Lauderdale, Naples, Palm Beach Gardens, Singer Island and Wellington

Banking Centers: 7 (as of 12/31/23)

Facts: Comerica entered the Florida market in 1979.

Information: 800.777.7198



Arizona

Headquarters: Phoenix

Markets: Greater Phoenix/Scottsdale area

Banking Centers: 16 (as of 12/31/23)

Facts: Comerica entered the Arizona market in 2000.

Information: 800.521.1190

Canada

Headquarters: Toronto, Ontario

Markets: Ontario, Quebec

Offices: 2

Information: Toronto 416.367.3113
Windsor 519.250.0460

* Deposits with Comerica Bank are not insured by the Canada Deposit Insurance Corporation.

Mexico

Representative Office: Monterrey

Information: [52] 818-368-0316

Other Locations

Area

- Atlanta, GA
- Bellevue, WA
- Boston, MA
- Charleston, SC
- Charlotte, NC
- Chicago, IL
- Denver, CO
- Greenville, SC
- Memphis, TN
- Minneapolis, MN
- Morristown, NJ
- New York, NY

Raleigh, NC

- Wilmington, DE
- Winston-Salem, NC

Businesses

Wealth Management
Technology & Life Sciences
Technology & Life Sciences
Commercial Bank
Commercial Bank, Wealth Management
Fiduciary Services, National Dealer Services
Energy, National Dealer Services, Fiduciary Services
Commercial Bank
Fiduciary Services
Fiduciary Services
Fiduciary Services
Technology & Life Sciences, Fiduciary Services, Institutional Trust
Commercial Bank, Wealth Management
Fiduciary Services
Commercial Bank, Wealth Management